

To: PRO-NSU Board of Directors

From: Claire Bourgeois, President
PRO-NSU

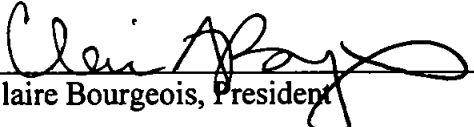
Eugene Dial, Board Member
PRO-NSU

Re. Sworn Financial Statement

Date: January 5, 2013

Attached you will find the 2012 Financial Statement for PRO-NSU attested to by our signatures, sworn before a notary of public licensed in the State of Louisiana. Thank you for the work you do for PRO-NSU in its efforts to support Nicholls State University.

On behalf of the Board of Directors of PRO-NSU;



Claire Bourgeois, President

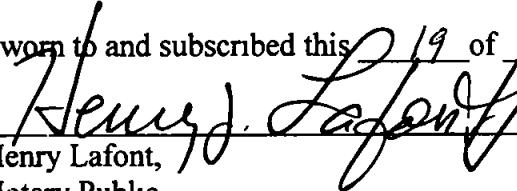
2/19/13
Date



Eugene Dial, Board Member

2/19/13
Date

Sworn to and subscribed this 19 of February, 2013



Henry Lafont,
Notary Public
Bar No. 8094

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 13 2013

PRO-NSU
2012 Financial Statement

Statement of Income and Expenditures

The following information represents all funds owned or controlled by PRO-NSU.

Beginning Balance January 1, 2012

| | |
|--|----------|
| Checking Account with Capital One (10017917) | 4,002.32 |
| Certificate of Deposit with Capital One (566728) | 1,065 54 |

| | |
|----------------------|------|
| Interest Earned 2012 | 1 04 |
|----------------------|------|

| | |
|----------------------------------|----------|
| Total Deposits (Income) for 2012 | 5,714 70 |
|----------------------------------|----------|

| | |
|----------------------------|-----------|
| Total Available Funds 2012 | 10,783 60 |
|----------------------------|-----------|

| | |
|-------------------------|----------|
| Total Expenditures 2012 | 6,713.23 |
|-------------------------|----------|

| | |
|----------------------------------|----------|
| Ending Balance December 31, 2012 | 4,070 37 |
|----------------------------------|----------|

| | |
|--|----------|
| Checking Account with Capital One (10017917) | 3,003.79 |
| Certificate of Deposit with Capital One (566728) | 1,066.58 |

| | |
|----------------------------------|----------|
| Ending Balance December 31, 2012 | 4,070.37 |
|----------------------------------|----------|

Internal Controls

Receipt and Processing of Funds Received:

All funds received are handled by a member who processes the payment/receipt of funds and issues a letter (receipt) to the individual or corporation that made the donation to PRO-NSU stating the purpose of the donation, value of the donation and the organizations 501(c)(3) IRS status. This member properly logs payment of dues under each member's computer file name. The funds are deposited in the checking account. The deposit receipt and correspondence received is then provided to the treasurer who verifies the deposit and documentation of receipt of funds.

Expenditure of Funds

The Board of Directors reviews and approves yearly expenditures, that is, campus events and activities which PRO-NSU has long term sponsorship relationships. Expenditure requests received between meetings require the approval of the PRO-NSU president. All expenditures are made by check. PRO-NSU does not have any paid employees and makes no payment of funds to any university employee for work done on behalf of PRO-NSU.

Compliance with State and Federal Requirements

PRO-NSU is current with State and Federal reporting requirements. The annual report and filing fee required by the Secretary of State for the State of Louisiana for 2012 was submitted December 3, 2012. PRO-NSU filed Form 990-N for 2011 with the Internal Revenue Service on 1/2/2013 (see attached copy of electronic receipt).

End of Report... ..

PRO-NSU
Balance Sheet
December 31, 2012

Assets

| | |
|------------------------|------------------------|
| Checking Account | 3,003.79 |
| Certificate of Deposit | <u>1,066.58</u> |
| Total Assets | <u><u>4,070.37</u></u> |

Liabilities & Net Worth

| | |
|--|------------------------|
| Liabilities | 0 |
| Net Worth | <u>4,070.37</u> |
| Total Liabilities and net Worth as of 12/31/12 | <u><u>4,070.37</u></u> |

PRO-NSU
Statement of Income and Expenditures
January 1, 2012 - December 31, 2012

Income

Interest Earned 2012 1 04

Deposits 2012 5,714.70

Total Income 2012 5,715.74

Expenditures 6,713.23

Net Gain/Loss < 997 49>

PRO-NSU
Statement of Changes in Net Worth
January 1, 2012 - December 31, 2012

| | |
|--------------------------|-----------|
| Beginning Balance 1/1/12 | 5,067 86 |
| Net Gain/Loss 2012 | < 997.49> |
| Ending Balance 12/31/12 | 4,070 37 |